

Resolutions of the Ordinary General Assembly Meeting of MASRAF AL RAYAN

Al Majlis Hall, Doha Sheraton Hotel

Monday, 18th Feb. 2013 at 6:30 PM

1. Board of Directors reported on the activities of Masraf Al Rayan and its financial position for the fiscal year ended on 31st December 2012 and the future plans of the Bank were presented to the Shareholders.
2. Shari'a Supervisory Board presented its report on compliance of Masraf Al Rayan with Shari'a principles for fiscal year ended on 31st December 2012.
3. External Auditors presented its report on the Balance Sheet and Income Statement of Masraf Al Rayan as presented by the Board of Directors for the fiscal year ended on 31st December 2012.
4. Masraf Al Rayan's Financial Statements for the fiscal year ended on 31st December 2012 were presented to the Shareholders and approved.
5. The General Assembly approved the recommendations of the Board of Directors regarding appropriation and profit distribution for the fiscal year 2012. They approved the cash distribution of 10% of the nominal value of the shares, equivalent to QR 1 per share for the financial year 2012.
6. The General Assembly agreed to absolve the Chairman and Members of Board of Directors from all responsibilities for the fiscal year ended on 31st December 2012 and approved an amount of QR 9,860,000 as remuneration for the members of the Board of Directors for the year ended on 31st December 2012. The Shareholders also approved the updated copy of the bye-Laws which regulates and determines

the basis for the calculation of the remunerations, expenses and allowances to be paid to the members of the Board of Directors.

7. The Shareholders acknowledged the Corporate Governance Report of Masraf Al Rayan for the year 2012.
8. Shareholders agreed to appoint "KPMG "as "Masraf Al Rayan External Auditors" for fiscal year 2013 and approved their fees of QR 300,000.