



## **Resolutions of the Ordinary General Assembly Meeting of MASRAF AL RAYAN**

**Al Fairouz Ballroom, Doha Marriott Hotel**

**Monday, 3<sup>rd</sup> March 2014 at 6:30 PM**

1. Board of Directors presented to the Shareholders its report on the activities of Masraf Al Rayan and its financial position for the fiscal year ended on 31<sup>st</sup> December 2013 and the future plans of the Bank.
2. Shari'a Supervisory Board presented its report on compliance of Masraf Al Rayan with Shari'a principles for fiscal year ended on 31st December 2013.
3. External Auditors presented their report on the Financial Statement of Masraf Al Rayan as presented by the Board of Directors for the fiscal year ended on 31st December 2013.
4. Masraf Al Rayan's Financial Statements for the fiscal year ended on 31st December 2013 were presented to the Shareholders and approved.
5. The General Assembly approved the recommendations of the Board of Directors regarding appropriation and profit distribution for the fiscal year 2013. The General Assembly approved the cash dividends of QR 1.5 per share which is equivalent to 15% of the total paid up shares of the Bank..
6. The General Assembly agreed to absolve the Chairman and Members of Board of Directors from all responsibilities for the fiscal year ended on 31st December 2013 and approved an amount of QR. 12,904,049 as remuneration for the Chairman and Members of the Board of Directors for the year ended on 31st December 2013. The Shareholders also approved the updated copy of the bye-Laws which regulates and determines the basis for the calculation of the remunerations, expenses and allowances to be paid to the Members of the Board of Directors.
7. The Board of Directors' recommendations concerning the appointment of the Shari'a Supervisory Board of Masraf Al Rayan for the coming 3 years (2014-2016) were approved. Shareholders empowered the Board of Directors to (i) fill any vacancy in the Shari'a Supervisory Board. (ii) fix the said Board members remunerations and (iii) any other issue related to them or to the Shari'a Supervisory Board during the period referred to above.

8. The Shareholders acknowledged the Corporate Governance Report of Masraf Al Rayan for the year 2013.
9. Shareholders agreed to appoint “ KPMG “ as “ Masraf Al Rayan External Auditors” for fiscal year 2014 and approved their fees of QR 316,000.
10. The General Assembly elected 7 members to be Board members for 3 years (2014-2016). The following candidates have got number of votes as indicated below ( arranged from high to low ) :

Serial	Name	Number of Votes
1	Dr. Hussain Ali Al Abdulla	423,932,377
2	Ministry of Defence, Qatar Armed Forces Represented by Dr. Thani Abdulrahman Al Kuwari	423,508,242
3	Employee Loans Fund , Ministry of Interior Represented by Dr. Menahi Khalid M. A. Al Hajri	422,945,038
4	Mr. Abdulla Ahmad Al-Malki Al Jehani	403,800,886
5	Shatea Al Nile Company S.O.C. Represented by Mr. Nasser Mohamed Al-Abdulla	420,723,370
6	Mr. Khalaf Sultan Al Dhaheri	397,790,736
7	Sheikh Nasser Bin Hamad Bin Nasser Al Thani	344,669,870
8	Mr. Salem Butti R J Al-Naimi	105,098,053
9	Mr. Abdulla Ahmed Taher	46,125,607
10	Boojamhoor Trading and Contracting Co. Represented by Mr. Khalaf Issa B A Al-Muhannadi	19,155,889
11	Al Madar Holding W.L.L. Represented by Mr. Ali Abdulreda A A Mashhadi	641,019