

Resolutions of the Ordinary General Meeting for MASRAF AL RAYAN

Al Jewan Hall, Dana Club

Tuesday, 6th March 2012 at 6:30 PM

1. Board of Directors report on the activities of Masraf Al Rayan and its financial position for the fiscal year ended on 31st December 2011 and the future plans of the Bank were presented to the Shareholders, and approved.
2. Shari'a Supervisory Board Report on compliance of Masraf Al Rayan with Shari'a rules for fiscal year ended on 31st December 2011 was presented to the Shareholders.
3. External Auditors Report on the Balance Sheet and Income Statement of Masraf Al Rayan as presented by the Board of Directors for the fiscal year ended on 31st December 2011 was presented to the Shareholders and approved.
4. Masraf Al Rayan's Financial Statements for the fiscal year ended on 31st December 2011 were presented to the Shareholders and approved.
5. The General Assembly approved the recommendations of the Board of Directors regarding appropriation and profit distribution for the fiscal year 2011. They approved the cash distribution of 50 Dirham per share to be added to the 60 Dirham per share which was paid toward the unpaid capital at the end of June 2011. In view of this, the dividends paid will reach QAR 1.10 per share for 2011.
6. The General Assembly agreed to absolve the Chairman and Members of Board of Directors from all responsibilities for the fiscal year ended on 31st December 2011 and approved an amount of QR 9,860,000 as remuneration for the members of the Board of Directors for the year ended on 31st December 2011. The Shareholders

also approved the updated copy of the bye-Laws which regulates and determines the basis for the calculation of the remunerations, expenses and allowances to be paid to the members of the Board of Directors.

7. The Shareholders were acknowledged with the Corporate Governance Report of Masraf Al Rayan for the year 2011.
8. Shareholders agreed to appoint "KPMG "as "Masraf Al Rayan External Auditors" for fiscal year 2012 and approved their fees.