

Resolutions of the Ordinary General Meeting for MASRAF AL RAYAN

Al Majlis Ballroom, Doha Sheraton Hotel

Monday, 28th March 2011, 6:30 PM

1. Board of Directors report on the activities of Masraf Al Rayan and its financial position for the fiscal year ended on 31st December 2011 and the future plans of the Bank were presented to the Shareholders, and approved.
2. Shari'a Supervisory Board Report on compliance of Masraf Al Rayan with Shari'a rules for fiscal year ended on 31st December 2010 was presented to the Shareholders, and approved.
3. External Auditors Report on the Balance Sheet and Income Statement of Masraf Al Rayan as presented by the Board of Directors for the fiscal year ended on 31st December 2010 was presented to the Shareholders and approved.
4. Masraf Al Rayan's Financial Statements for the fiscal year ended on 31st December 2010 were presented to the Shareholders and approved. Recommendations and proposals of the Board of Directors regarding appropriation and profit of the fiscal year 2010 were also presented to the Shareholders and approved. Shareholders approved that 38.95% of the paid up capital equal to QAR 2.635 to be paid as settlement of part of the remaining uncalled capital. The percentage of the paid up capital will be 94% of the nominal price of the share.
5. The General Assembly approved the transfer of the legal and risk reserves to the paid up capital, and approved to pay the remaining uncalled capital equal to 6% of the nominal price of the share (60 Dirham per share) from the profits of the first half of 2011 and as the Commercial Companies Law No. (5) For the year 2002 and its amendments.
6. The General Assembly authorized the Board of Directors to issue Islamic Sukuk with midterm (EMTN) with total value of USD 1 billion, after the full payment of the share capital subject to approval of the concerned authorities.
7. The General Assembly agreed to absolve the Chairman and Members of Board of Directors from all responsibilities for the fiscal year ended on 31st December 2010

and approved an amount of QR 7,250,000 as remuneration for the members of the Board of Directors for the year ended on 31st December 2010. The Shareholders also approved the updated copy of the bye-Laws which regulates and determines the basis for the calculation of the remunerations, expenses and allowances to be paid to the members of the Board of Directors.

8. The General Assembly authorized the Board of Directors to fix remuneration for the Shari'a Supervisory Board for the year ended 31st December 2010.
9. The Board of Director's recommendations concerning the appointment of the Shari'a Supervisory Board of Masraf Al Rayan for the coming 3 years 2011-2013 were approved. Shareholders empowered the Board of Directors to fill any vacancy in the Shari'a Supervisory Board and to fix the said Board members remunerations and any other issues related to them or to the Shari'a Supervisory Board.
10. Shareholders agreed to appoint "Ernst & Young "as "Masraf Al Rayan External Auditors" for fiscal year 2011 and approved their fees.
11. The General Assembly elected 7 members to be Board members for 3 years (2011-2013). The following candidates have got number of votes as indicated below (arranged from high to low) :

Serial	Name	Number of Votes
1.	Dr. Hussain Ali Al Abdulla	385,495,440
2.	Sheikh Nasser Bin Hamad Bin Nasser Al Thani	374,094,573
3.	Sheikh Al Hussain Bin Ali Bin Ahmed Al Thani	373,329,731
4.	Mr. Abdulla Ahmed Al Maleki Al Jahni	372,555,651

5.	Qatar Armed Forces Fund - Represented by Mr. Jasim Saif Ahmed Al Sulaiti	371,700,555
6.	Mr. Khalaf Sultan Al Dhaheri	370,958,875
7.	Sheikh Saleh Ali Abdulrahman Al Rished	370,290,272
8.	Mr. Abdulla Ahmed Mohamed Tahir	20,211,703
9.	Mr. Nasser Hasan Faraj Al Ansari	2,559,126
10.	Mr. Abdulgader Saleh Al Salahi	2,451,531
11.	Mr. Abdulrahman Ali Al Saeed	955,790