

## **Resolutions of the Ordinary General Meeting for MASRAF AL RAYAN**

**Monday, 8 March 2010**

1. Board of Directors' Report on the activities of Masraf Al Rayan and current financial status for the fiscal year ended on 31st December 2009 was presented to the Shareholders, and approved.
2. Shari'ah Supervisory Board Report on compliance of Masraf Al Rayan with Shari'ah rules for fiscal year ended on 31st December 2009 was presented to the Shareholders, and approved.
3. External Auditors Report on the Financial Statements of Masraf Al Rayan as presented by the Board of Directors for the fiscal year ended on 31st December 2009 was presented to the Shareholders and approved.
4. Masraf Al Rayan's Financials for the fiscal year ended on 31st December 2009 were presented to the Shareholders and approved.
5. Recommendations of the Board of Directors regarding appropriations and profit distribution were presented to Shareholders and approved. Shareholders approved distribution of 23% of the paid up capital equal to QAR 1.265 to the Shareholder as dividends to be paid as settlement of part of the remaining uncalled capital. The percentage of the paid up capital will be 67.65% of the nominal price of the share.
6. Shareholders agreed to absolve the Chairman and Members of Board of Directors from all responsibilities for the fiscal year ended on 31st December 2009.
7. Shareholders approved an amount of QR 6.Million as remuneration for the members of the Board of Directors for the year ended on 31st December 2009. The Shareholders also approved the bye-Laws which regulates and determines the basis

for the calculation of the remunerations, expenses and allowances to be paid to the members of the Board of Directors.

8. Shareholders agreed to empower the Board of Directors to determine the remunerations for the Shari'ah Supervisory Board for the year ended on 31st December 2009.
9. Shareholders agreed to appoint the Ernst & Young as "Masraf Al Rayan External Auditors" for fiscal year 2010 and approved their fees.